

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2014

	<u>Quarter and Year-to-date ended</u>	
	31.3.2014	31.3.2013
	(Unaudited)	(Unaudited)
	RM'000	RM'000
Revenue	213,294	203,863
Cost of sales	(147,817)	(141,102)
Gross profit	<u>65,477</u>	<u>62,761</u>
Other income	1,623	1,221
Distribution expenses	(10,356)	(9,974)
Selling and administrative expenses	(22,428)	(22,885)
Profit before tax	<u>34,316</u>	<u>31,123</u>
Income tax expense		
- Current tax	(9,632)	(9,310)
- Deferred tax	773	1,264
Profit for the period	<u><u>25,457</u></u>	<u><u>23,077</u></u>
Earnings per ordinary share (sen)	<u><u>15.49</u></u>	<u><u>14.04</u></u>

The Consolidated Income Statement should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2014

	<u>Quarter and Year-to-date ended</u>	
	31.3.2014 (Unaudited)	31.3.2013 (Unaudited)
	RM'000	RM'000
Profit for the period	25,457	23,077
Exchange differences on translation of foreign currency from a foreign subsidiary	51	(34)
Total comprehensive income for the period	<u>25,508</u>	<u>23,043</u>
Total comprehensive income attributable to : Shareholders' equity	<u>25,508</u>	<u>23,043</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	As at 31.3.2014 (Unaudited)	As at 31.12.2013 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	70,582	71,583
Intangible asset	4,782	4,782
Deferred tax asset	5,606	4,832
	<u>80,970</u>	<u>81,197</u>
Current Assets		
Inventories	48,927	64,651
Trade and other receivables	13,252	30,209
Cash and cash equivalents	171,554	152,883
	<u>233,733</u>	<u>247,743</u>
TOTAL ASSETS	<u>314,703</u>	<u>328,940</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,557	1,506
Retained earnings	39,766	67,734
Total equity	<u>206,394</u>	<u>234,311</u>
Non-current liability		
Deferred tax liabilities	32	30
Current Liabilities		
Trade and other payables	99,732	86,470
Income tax payable	8,545	8,129
	<u>108,277</u>	<u>94,599</u>
Total Liabilities	108,309	94,629
TOTAL EQUITY AND LIABILITIES	<u>314,703</u>	<u>328,940</u>
Net Assets per share (RM)	<u>1.26</u>	<u>1.43</u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2014

	<----- Attributable to equity holders of the Company ----->					
	<----- Non-distributable ----->				Distributable	
	Share Capital	Share Premium	Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2014	164,386	685	1,365	141	67,734	234,311
Total comprehensive income for the financial period	-	-	-	51	25,457	25,508
Dividends	-	-	-	-	(53,425)	(53,425)
At 31 March 2014	164,386	685	1,365	192	39,766	206,394
At 1 January 2013	164,386	685	1,365	82	61,453	227,971
Total comprehensive income for the financial period	-	-	-	(34)	23,077	23,043
Dividends	-	-	-	-	(53,425)	(53,425)
At 31 March 2013	164,386	685	1,365	48	31,105	197,589

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2014

	Year-to-date ended	
	31.3.2014	31.3.2013
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	34,316	31,123
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,995	2,092
- (Gain)/loss on disposal	(271)	2
- Written off	-	1
Interest income	(1,334)	(1,283)
Impairment loss on trade receivables	104	-
Allowance for inventory obsolesces	629	224
Unrealised foreign exchange loss	38	2
Operating profit before working capital changes	35,477	32,161
Increase in receivables	(791)	(1,058)
Decrease/(increase) in inventories	15,095	(1,403)
Increase in payables	9,758	5,872
Cash generated from operations	59,539	35,572
Tax paid	(9,216)	(8,506)
Net cash generated from operating activities	50,323	27,066
Cash flows from investing activities		
Acquisition of property, plant and equipment	(992)	(135)
Proceeds from disposal of equipment	271	38
Interest received	1,334	1,283
Net cash generated from investing activities	613	1,186
Cash flows from financing activities		
Dividends paid	(53,425)	(25,803)
Payments made on behalf by related companies	21,052	16,436
Payments made on behalf by/(repayment to) penultimate holding company	53	(3,649)
Net cash used in financing activities	(32,320)	(13,016)
Net increase in cash and cash equivalents	18,616	15,236
Effects of foreign exchange rate changes	55	(33)
Cash and cash equivalents at 1 January	152,883	148,855
Cash and cash equivalents at 31 March	171,554	164,058

The Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.